

# RESOLUTION 2024-18

## Town of Estancia

PARTICIPATION IN LOCAL GOVERNMENT ROAD FUND PROGRAM AND REQUEST FOR MATCH WAIVER  
ADMINISTERED  
BY NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the Town of Estancia and the New Mexico Department of Transportation enter into a Cooperative Agreement.

WHEREAS, the total cost of the project will be \$153,333.00 to be funded in proportional share by the parties hereto as follows:

a. New Mexico Department of Transportation's share shall be 75% or \$115,000.00

and

b. The Town of Estancia's proportional matching share shall be 25% or \$38,333.00 if Hardship for Match Waiver is not deemed to be present by Department of Finance and Administration and the Department of Transportation

TOTAL PROJECT COST IS \$153,333.00

The Town of Estancia shall pay all costs, which exceed the total amount of \$153,333.00.

WHEREAS, the Town of Estancia has a limited tax base, which limits the funding for meeting the proportional matching share; and, a fund exists in the NMDOT appropriated by the New Mexico State Legislature for Public Entities in need of "hardship" match money and the Town of Estancia requests participation in this Match Waiver Program in the amount of \$38,333.00.

Now therefore, be it resolved in official session that the Town of Estancia determines, resolves, and orders as follows:

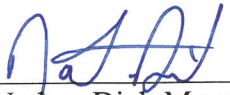
That the project for this Cooperative agreement is adopted and has a priority standing.

The agreement terminates on **June 30, 2026** and the Town of Estancia incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

NOW therefore, be it resolved by the Town of Estancia to enter into Cooperative Agreement Control Number HW2L500604 with the New Mexico Department of Transportation for LGRF Project for FY2025 to Planning, Design, Construction, Reconstruction, Pavement Rehabilitation, Construction Management, Drainage and Misc. Improvements for Lassiter Street between Allen Ayers Rd and NMSR 55 within the control of the Town of Estancia in Torrance County, New Mexico.

Passed, Approved, Adopted this 15<sup>th</sup> day of July, 2024

  
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Roy Hubbard, Deputy Clerk

  
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Nathan Dial, Mayor